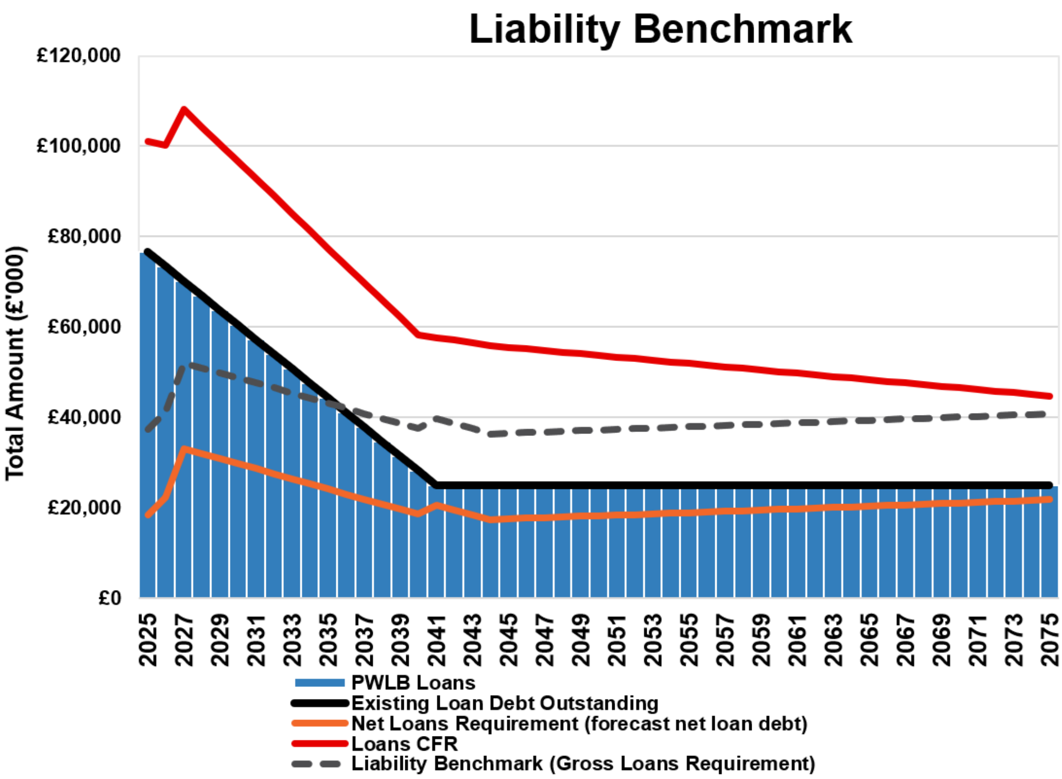
Appendix A

1. PRUDENTIAL INDICATORS

	2024/25 actual £	**2025/26 Budget £**	**2025/26 actual £**
Capital Expenditure			
Non-HRA	13.780m	15.179m	16.565m
HRA	22.770m	21.091m	20.984m
TOTAL	**36.550m**	**36.270m**	**37.549m**
Capital Financing Requirement			
Closing CFR – Non HRA	15.626m	24.524m	22.428m
Closing CFR – HRA	83.516m	80.294m	80.294m
Total CFR	**99.142**	**104.818m**	**102.722m**
Opening CFR	**101.004m**	**99.142m**	**100.113m**
Movement in CFR	**(1.862m)**	**5.676m**	**2.609m**
Movement in CFR			
Net financing need for the year	1.639m	9.169m	6.108m
Repayment of HRA Borrowing	(3.222m)	(3.222m)	(3.222m)
Less MRP/VRP and other financing movements	(0.279m)	(0.271m)	(0.277m)
Movement in CFR	**(1.862m)**	**5.676m**	**2.609m**
Gross borrowing requirement			
brought forward 1 April	83.014m	79.792m	79.792m
Expected change in debt	0.000m	0.000m	0.000m
HRA Settlement	(3.222m)	(3.222m)	(3.222m)
carried forward 31 March	**79.792m**	**76.570m**	**76.570m**
Closing CFR	**100.113m**	**104.818m**	**102.722m**
Under / (over) borrowing	20.321m	28.248m	26.152m

Treasury Ratios

Ratio of financing costs to net revenue stream	2024/25 actual	2025/26 Budget	2025/26 actual
Non-HRA	(8.29%)	(4.12%)	(8.59%)
HRA	(1.59%)	1.07%	(2.35%)
HRA Ratios			
HRA debt £m (long-term)	79.769m	73.325m	73.325m
HRA Revenues £m	(30.728m)	(31.111m)	(30.889m)
Ratio of debt to revenues	(2.60%)	(2.36%)	(2.34%)
Number of HRA Dwellings	5,835	5,863	5,835
Debt per Dwelling	£13,671	£12,506	£12,395



2. TREASURY MANAGEMENT INDICATORS

External Debt Indicators

Authorised Limit

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

Authorised Limit For external debt	**2025/26 £000**	**As at 31 March 2026 £000**
Debt (non HRA)	41.000	0.000
HRA Reform	115.000	76.548
Other Long-term liabilities	0.000	0.000
Total	**156.000**	**76.548**

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit, and actual borrowing could vary around this boundary for short times during the year. It should function as an indicator to ensure the authorised limit is not breached.

Operational Limit for external debt	**2025/26 £000**	**As at 31 March 2026 £000**
Debt (non HRA)	23.000	0.000
HRA Reform	100.000	76.548
Other Long-term liabilities	0.000	0.000
Total	**123.000**	**76.548**

Debt Maturity Analysis – Public Works Loan Board as at 31 March 2026

All current external borrowing is classified under the HRA.

Duration	Amount £000
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	41,109
Over ten years	19,330
Total	**76,548**

Investment Maturity Analysis – Schedule of Cash Funds

	As at 31 March 2026 £000	Interest Rate %
Short Term Investments		
Federated MMF*	524	3.78
LGIM MMF*	617	3.82
HELABA	3,000	4.12
HELABA	5,000	4.15
HELABA	5,000	4.18
Standard Chartered ESG	1,000	3.57
Lancashire County Council	5,000	4.30
Plymouth City Council	5,000	4.65
Surrey Heath Borough Council	5,000	4.25
Leeds City Council	5,000	4.25
Highland Council	5,000	4.55
Total Short-Term	**40,141**	**4.28 (weighted average rate)**
Long Term Investments		
CCLA Local Authority Property Fund**	3,000	4.58
Total Investments	**43,141**	**4.30 weighted average rate)**

*Rate as at 31/03/2026 but varies on a daily basis

**Dividend yield on Net Asset Value as at 31 March 2026 of £2.619m